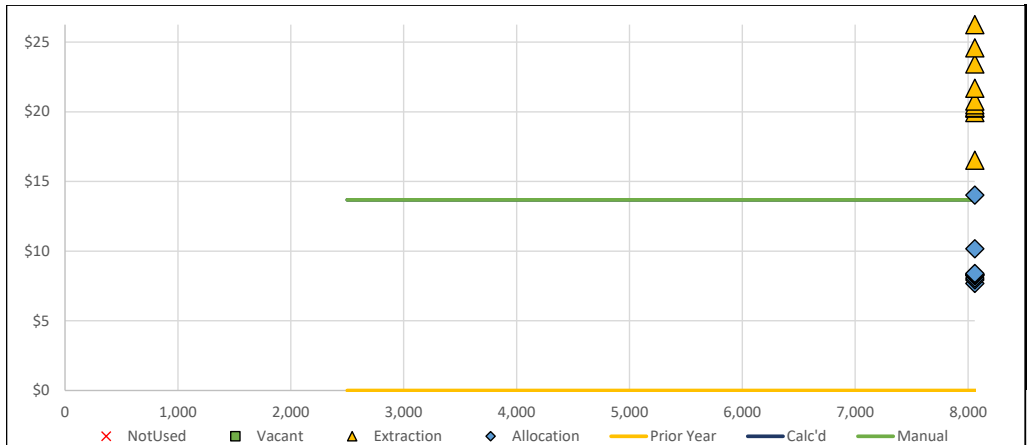


# 41300 Chelsea Park I 2025 Land Value Study



| v=A*X^B   |        | Prior Year   |         |              | Calculated From Analysis |         |              | Used (Concluded Land Values) |        |  |
|-----------|--------|--------------|---------|--------------|--------------------------|---------|--------------|------------------------------|--------|--|
| SqFt      | \$/SF  | Concluded \$ | \$/SF   | Concluded \$ | % Change                 | \$/SF   | Concluded \$ | % Change                     |        |  |
| 2,500     | Unused | Unused       | \$13.68 | \$34,200     | Unused                   | \$13.68 | \$34,200     | Unused                       |        |  |
| 5,000     | Unused | Unused       | \$13.68 | \$68,400     | Unused                   | \$13.68 | \$68,400     | Unused                       |        |  |
| 7,500     | Unused | Unused       | \$13.68 | \$102,600    | Unused                   | \$13.68 | \$102,600    | Unused                       |        |  |
| 10,000    | Unused | Unused       | \$13.68 | \$136,800    | Unused                   | \$13.68 | \$136,800    | Unused                       |        |  |
| 12,500    | Unused | Unused       | \$13.68 | \$171,000    | Unused                   | \$13.68 | \$171,000    | Unused                       |        |  |
| 15,000    | Unused | Unused       | \$13.68 | \$205,200    | Unused                   | \$13.68 | \$205,200    | Unused                       |        |  |
| 20,000    | Unused | Unused       | \$13.68 | \$273,600    | Unused                   | \$13.68 | \$273,600    | Unused                       |        |  |
| 25,000    | Unused | Unused       | \$13.68 | \$342,000    | Unused                   | \$13.68 | \$342,000    | Unused                       |        |  |
| 30,000    | Unused | Unused       | \$13.68 | \$410,400    | Unused                   | \$13.68 | \$410,400    | Unused                       |        |  |
| 40,000    | Unused | Unused       | \$13.68 | \$547,200    | Unused                   | \$13.68 | \$547,200    | Unused                       |        |  |
| 50,000    | Unused | Unused       | \$13.68 | \$684,000    | Unused                   | \$13.68 | \$684,000    | Unused                       |        |  |
| 60,000    | Unused | Unused       | \$13.68 | \$820,800    | Unused                   | \$13.68 | \$820,800    | Unused                       |        |  |
| 87,120    | Unused | Unused       | \$13.68 | \$1,191,802  | Unused                   | \$13.68 | \$1,191,802  | Unused                       |        |  |
| 130,680   | Unused | Unused       | \$13.68 | \$1,787,702  | Unused                   | \$13.68 | \$1,787,702  | Unused                       |        |  |
| 174,240   | Unused | Unused       | \$13.68 | \$2,383,603  | Unused                   | \$13.68 | \$2,383,603  | Unused                       |        |  |
| 217,800   | Unused | Unused       | \$13.68 | \$2,979,504  | Unused                   | \$13.68 | \$2,979,504  | Unused                       |        |  |
| 435,600   | Unused | Unused       | \$13.68 | \$5,959,008  | Unused                   | \$13.68 | \$5,959,008  | Unused                       |        |  |
| 653,400   | Unused | Unused       | \$13.68 | \$8,938,512  | Unused                   | \$13.68 | \$8,938,512  | Unused                       |        |  |
| 871,200   | Unused | Unused       | \$13.68 | \$11,918,016 | Unused                   | \$13.68 | \$11,918,016 | Unused                       |        |  |
| 1,089,000 | Unused | Unused       | \$13.68 | \$14,897,520 | Unused                   | \$13.68 | \$14,897,520 | Unused                       |        |  |
| A=        | 18.37  | B=           | 0       | A&B:         | 13.68                    | 0.0000  | A&B:         | 13.68                        | 0.0000 |  |

|                    |                                                 |                          |        |                          |
|--------------------|-------------------------------------------------|--------------------------|--------|--------------------------|
| Refresh Data       | Set X and Y maximums for chart for zoom control |                          |        |                          |
| X Max:             | 8,059                                           | (1 to 8,059)             | Y Max: | \$26.25 (\$1 to \$26.25) |
| Land Allocation %: | 20.00%                                          | Calculated Allocation %: | 49.76% |                          |

| Use | Imp/Vac    | PNum          | Date      | Sale\$    | SqFt  | Imprvmts  | TimeAdj\$ | LndResid  | \$/SF   |
|-----|------------|---------------|-----------|-----------|-------|-----------|-----------|-----------|---------|
| 1   | Allocation | 05-082-024-00 | 9/29/2023 | \$310,000 | 8,059 | \$146,734 | \$310,000 | \$62,000  | \$7.69  |
| 1   | Allocation | 05-082-021-00 | 11/3/2022 | \$320,000 | 8,059 | \$159,262 | \$320,000 | \$64,000  | \$7.94  |
| 1   | Allocation | 05-082-012-00 | 7/7/2023  | \$325,000 | 8,059 | \$191,894 | \$325,000 | \$65,000  | \$8.07  |
| 1   | Allocation | 05-082-027-00 | 4/13/2022 | \$331,950 | 8,059 | \$166,713 | \$331,950 | \$66,390  | \$8.24  |
| 1   | Allocation | 05-082-033-00 | 8/21/2023 | \$334,000 | 8,059 | \$166,626 | \$334,000 | \$66,800  | \$8.29  |
| 1   | Allocation | 05-082-018-00 | 9/7/2022  | \$335,000 | 8,059 | \$136,912 | \$335,000 | \$67,000  | \$8.31  |
| 1   | Allocation | 05-082-044-00 | 6/10/2022 | \$335,000 | 8,059 | \$146,141 | \$335,000 | \$67,000  | \$8.31  |
| 1   | Allocation | 05-082-030-00 | 3/29/2024 | \$338,000 | 8,059 | \$174,329 | \$338,000 | \$67,600  | \$8.39  |
| 1   | Allocation | 05-082-049-00 | 6/9/2023  | \$410,000 | 8,059 | \$235,261 | \$410,000 | \$82,000  | \$10.17 |
| 1   | Allocation | 05-082-053-00 | 7/15/2022 | \$565,000 | 8,059 | \$353,464 | \$565,000 | \$113,000 | \$14.02 |
| 1   | Extraction | 05-082-012-00 | 7/7/2023  | \$325,000 | 8,059 | \$191,894 | \$325,000 | \$133,106 | \$16.52 |
| 1   | Extraction | 05-082-021-00 | 11/3/2022 | \$320,000 | 8,059 | \$159,262 | \$320,000 | \$160,738 | \$19.95 |
| 1   | Extraction | 05-082-024-00 | 9/29/2023 | \$310,000 | 8,059 | \$146,734 | \$310,000 | \$163,266 | \$20.26 |
| 1   | Extraction | 05-082-030-00 | 3/29/2024 | \$338,000 | 8,059 | \$174,329 | \$338,000 | \$163,671 | \$20.31 |
| 1   | Extraction | 05-082-027-00 | 4/13/2022 | \$331,950 | 8,059 | \$166,713 | \$331,950 | \$165,237 | \$20.50 |
| 1   | Extraction | 05-082-033-00 | 8/21/2023 | \$334,000 | 8,059 | \$166,626 | \$334,000 | \$167,374 | \$20.77 |
| 1   | Extraction | 05-082-049-00 | 6/9/2023  | \$410,000 | 8,059 | \$235,261 | \$410,000 | \$174,739 | \$21.68 |
| 1   | Extraction | 05-082-044-00 | 6/10/2022 | \$335,000 | 8,059 | \$146,141 | \$335,000 | \$188,859 | \$23.43 |
| 1   | Extraction | 05-082-018-00 | 9/7/2022  | \$335,000 | 8,059 | \$136,912 | \$335,000 | \$198,088 | \$24.58 |
| 1   | Extraction | 05-082-053-00 | 7/15/2022 | \$565,000 | 8,059 | \$353,464 | \$565,000 | \$211,536 | \$26.25 |